ARK Survival Ascended Sells 600,000+ Units on Steam During First Two Weeks of Launch

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ARK Survival Ascended's Steam sale milestone indicates a promising expansion of the ARK franchise

CULVER CITY, Calif., Nov. 16, 2023 (GLOBE NEWSWIRE) -- Snail, Inc. (Nasdaq: SNAL) ("Snail" or "the Company"), a leading, global independent developer and publisher of interactive digital entertainment, sold 600,000+ units of its latest title ARK: Survival Ascended on Steam during its first two weeks of launch.

The successful launch of ARK: Survival Ascended on Steam is only the beginning of the journey ahead, as Snail looks forward to continuing to build momentum with upcoming releases on Xbox and PlayStation platforms. Snail is pleased with the immense popularity ARK Survival Ascended gained through social media platforms such as YouTube, where it became the top live game within 24 hours of release, and Twitch, where it became one of the top 6 games streamed with over 5.6 million minutes watched during launch day. The Company is confident that ARK: Survival Ascended will continue to captivate broader audiences worldwide through highly anticipated console releases.

"The ARK community can anticipate an even more immersive and streamlined gaming experience, thanks to the continuous efforts of our devoted development team at Studio Wildcard. We're excited about the journey ahead and can't wait for players to experience the next level of adventure in the ARK universe," said Jim Tsai, Chief Executive Officer of Snail.

Snail recognizes the gaming community, partners, and stakeholders who have played a vital role in achieving this significant milestone. ARK Survival Ascended's success is a testament to Snail's commitment to expanding the ARK franchise and delivering innovative and captivating gaming experiences.

About Snail, Inc.

Snail is a leading, global independent developer and publisher of interactive digital entertainment for consumers around the world, with a premier portfolio of premium games designed for use on a variety of platforms, including consoles, PCs and mobile devices.

Forward-Looking Statements

This press release contains statements that constitute forward-looking statements. Many of the forward-looking statements contained in this press release can be identified by the use of forward-looking words such as "anticipate," "believe," "could," "expect," "should," "plan," "intend," "may," "predict," "continue," "estimate" and "potential," or the negative of these terms or other similar expressions. Forward-looking statements appear in a number of places in this press release and include, but are not limited to, statements regarding Snail's intent, belief or current expectations. These forward-looking statements include information about possible or assumed future results of Snail's business, financial condition, results of operations, liquidity, plans and objectives. The statements Snail makes regarding the following matters are forward-looking by their nature: growth prospects and strategies; launching new games and additional functionality to games that are commercially successful, including the launch of ARK: Survival Ascended, ARK: The Animated Series and ARK 2; expectations regarding significant drivers of future growth; its ability to retain and increase its player base and develop new video games and enhance existing games; competition from companies in a number of industries, including other game developers and publishers and both large and small, public and private Internet companies; its relationships with third-party platforms such as Xbox Live and Game Pass, PlayStation Network, Steam, Epic Games Store, the Apple App Store, the Google Play Store, My Nintendo Store and the Amazon Appstore; expectations for future growth and performance; and assumptions underlying any of the foregoing.

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